

# 2017 Tax Return Items to Consider



To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your Accountant if any apply to you.

## Income

- Employment Income (salary / wages)
- Allowances / Tips / Director's Fees
- Employer Lump Sum Payment
- Employment Termination Payment (ETP)
- Centrelink / Pension Income
- Annuities / Superannuation Lump Sum Payments
- Interest & TFN Credits
- Dividends / Imputation & TFN Credits
- Employee Share Schemes
- Partnership & Trust Distributions
- Business Income
- Capital Gains
- Foreign Income
- Rental Property Income

## Other Items to Consider

- HELP (Higher Education Loan Program) / HECS
- SFSS (Student Financial Supplement Scheme)
- Child Support Agency Liability
- Net Medical Expenses Offset  
(disability aids, attendant care or aged care only)
- Health Insurance
- PAYG Instalment Credits
- Other Offsets & Tax Credits
- Reportable Fringe Benefits amount

## General Tax Deductions

- Work Related Motor Vehicle Expenses  
*(Log Book or Cents Per Kilometre methods)*
- Work Related Travel Expenses  
*(Travel Diary may be required)*
- Work Related Clothing & Laundry Expenses
- Work Related Self-Education Expenses
- Other Work Related Expenses *(see below)*
- Interest & Dividend Deductions
- Gifts & Donations
- Tax Related Expenses  
*(Includes tax agent fees, and travel to tax appointment)*
- Undeducted Purchase Price-Pension / Annuity

## Specific Deductions

- Income Protection Insurance
- Union Fees
- Home Office Expenses
- Seminars / Courses / Conferences
- Overtime Meal Expenses
- Briefcase
- Tools & Equipment
- Depreciation on work-related assets
- Calculator / Electronic Organiser
- Computer Costs *(includes repairs & printing costs)*
- Software
- Memberships & Subscriptions
- Telephone / Mobile Phone / Internet  
*(Log Book is required)*
- Bank Fees *(e.g. re: deductible purchases)*
- Interest Expenses *(e.g. re: deductible purchases)*
- Sun Protection Items *(e.g. sunscreens, safety glasses, protective gloves)*
- Reference Books / Journals / Trade Magazines

Talk to us TODAY for expert assistance to prepare your Tax Return and maximise your tax refund!

## Keypoint Business Consultants Pty Ltd

PO Box 2870 | 56 Nerang Street

SOUTHPORT QLD 4215

P | 0755 850 600 E | [info@keypointbc.com.au](mailto:info@keypointbc.com.au)